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Osomy Care
Urology & Continence Care
Wound & Skin Care

The Chairman
Board of Trustees

9 December 2010

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Attention : Gail le Grellier

08 December 2010

Dear Gail

DYNAMIQUE SA UMBRELLA PROVIDENT FUND – COLOPLAST

I am a member of the above fund as I am an employee of Coloplast SA who is a participating employer of the above fund.

I am in receipt of the communication from your Board of Trustees dated 01.11.2010 with regard to the rebuild of funds. The communication is unsatisfactory and inadequate. I have a number of issues and the most urgent of which are :

- I do not accept that you have the legal or moral right to debit each member with the rebuild costs. The members have paid the admin fee to the current administrator and the previous administrator with the expectation that the administration will be carried out in a competent manner. This obviously did not happen. I should not have to pay twice for the same work to be done. The fault lies with either the administrators or trustees or both. The cost of the rebuild should be borne by these parties. Kindly urgently reverse your decision to debit my asset value with the cost of the rebuild.
- The communication does not give the full details of the problem, how it arose and how Deloitte's exercise will solve the problem. I have a right to this information and you are obliged to inform me immediately.
- The communication also does not confirm to the members that benefits will continue to be paid on retirement, death or withdrawal during the rebuild period.
- I require copies of the correspondence between FSB and the trustees in particular with regard to the trustees advising the FSB that the cost of the rebuild would be borne by members.

Reg.No. 1994/00855/10



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I require an answer to the above issues within 30 days.

Yours Sincerely

A handwritten signature in cursive script, appearing to read "Adriaan de Waal".

ADRIAAN DE WAAL

Handwritten initials, possibly "A" and "de", written in a simple, bold style.